

PRESS RELEASE

Rotkreuz, 31 January 2019

Catch a Car becomes part of Mobility

Mobility is acquiring all of the shares in Catch a Car AG and will incorporate the mobility model into its offer before the end of 2019. Customers in Basel and Geneva can thus continue to use free-floating car sharing.

Mobility, AMAG and Allianz have decided to fully integrate Catch a Car into Mobility's portfolio of solutions. As a result, Mobility is buying back all the shares of its project partners and is acquiring customers, employees, vehicles, rights and permits from Catch a Car. Mobility is retaining AMAG as its vehicle supplier and Allianz as its insurance partner. The project partners have agreed not to disclose the purchase price.

Greater potential in the Mobility universe

The number of Catch a Car customers and its drive volume are constantly on the rise. That is why Roland Lötscher, Managing Director of Mobility, is upbeat about the future: "By integrating the model into our broad range of mobility options and making it accessible to all Mobility users, it will become even stronger. Customer potential is increasing many times over and we can exploit synergies." The integration makes similar sense from an economic perspective, he adds. "As a stand-alone solution, free-floating cars weren't profitable enough. In the Mobility universe, we'll reach our goals faster." The step is also logical from a strategic point of view – Mobility is currently transforming into a full-service mobility provider. Thus, users now have all manner of different options at their fingertips, including the classic car-sharing scheme, free-floating scooters, carpooling and one-way journeys from one place to another. "The acquisition of Catch a Car adds another attractive option, making us the most diverse mobility sharing provider in the world," says a delighted Lötscher.

Offer continues as normal in Basel and Geneva

In Basel and Geneva, where Catch a Car currently operates, it will still be possible to drive from A to B and park your car in public car parks. The only difference is that this will now be a Mobility service in the future. The cooperative will set a date for the switchover in the near future.

ABOUT MOBILITY

Mobility offers its 177,100 customers across Switzerland 2,930 vehicles at 1,500 locations. On top of this, it has 200 electric scooters in Zurich, One-Way cars for one-way journeys between Mobility station and the Mobility Carpool ride-sharing platform. State-of-the-art technology delivers a self-service sharing system that is user-friendly, economical, fully automatic and available around the clock.

IMAGES

Freely downloadable image material:

www.catch-a-car.ch/en/media/ / <https://www.mobility.ch/en/media/image-archive>

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